

PRESS RELEASE
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New Cryptocurrency Exchange For Forked Coins Launched

Forkonex exchange lists Bitcoin and nine forks

London, UK. August 2018. New exchange Forkonex has launched. The crypto exchange is open for deposit, withdrawal and trading in Bitcoin (BTC) paired with

- Bitcore (BTX)
- Bitcoin Gold (BTG)
- Bitcoin God (GOD)
- Bitcoin Diamond (BCD)
- BitcoinX (BCX)
- Bitcoin Gold (BTG)
- Bitcoin Private (BTCP)
- Super Bitcoin (SBTC)
- Bitcoin Atom (BTA)

CTO and spokesman Ricky Linderman says “We see a need for an exchange dedicated to supporting forked coins so we launched Forkonex. The bigger exchanges aren’t interested in Bitcoin forks. We are a small boutique exchange that only deals with forks.”

Forkonex was born from the frustration of trying to buy and sell forked coins. Mr Linderman says “I had some Bitcoin and in early 2018 had a all of these forked coins I didn’t know what to do with. I joined up on a dozen different exchanges to trade them. The big exchanges usually list only one or two of the forks. It was a terrible user experience.”

The exchange believes there is a place for forks in the crypto ecosystem. He says, “There are some really interesting developments going on in the forked coins such as bigger blocks, more frequent block generation, GPU friendly mining, POS, smart contracts, atomic swaps etc. Bitcoin development is slow and steady and eventually some of these radical ideas might make it back in to Bitcoin. In the meantime developers are free to innovate by forking Bitcoin and trying new things.

The exchange launched 2 weeks ago and has an encouraging number of users sign up. “Trading volume is low but is slowly picking up”, says Mr Linderman. “We gave away some free crypto to our 100th user to sign up”.

Unlike the big exchanges Forkonex doesn’t have bots artificially inflating trading volumes. All trades are by real people. Forkonex also follows international best practice for Know Your Customer and Anti Money Laundering. (KYC and AML). Users can’t use the site until they’ve submitted identification and had their ID verified.

Forkonex’s mission is to be the best exchange for forked coins. Security is top priority, followed by ease of use and speed. The development team is distributed across the globe with members in the UK, US, Europe and South America.

The 9 coins available for trading have been carefully selected as the most worthy of the multitude of Bitcoin forks to date. Coins typically have active development and support and can be held on one of the hardware or mobile multi-coin wallets such as Coinomi, Bitpie, Ledger or Trezor.

Forkonex plan to add more forked coins in months to come.

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